



المجمع الدولي لعشبي المحاسبين القانونيين

The International Arab Society of Certified Accountants (IASCA)

عضو في طلال أبوغزاله فاؤندينشن  
Member of TAG-Foundation



# IASCA Newsletter

May 2026 - Issue 138

**YOUR GATE TO ACCOUNTING, AUDITING AND CODE OF ETHICS**



## A Vision for Accounting in 2026 and Beyond

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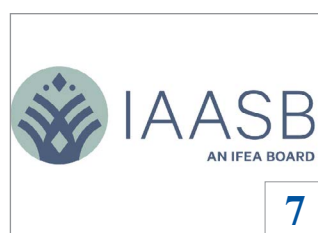
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## A Vision for Accounting in 2026 and Beyond

Throughout my lifelong journey in the service of the accounting profession, I have witnessed its remarkable transformation from a discipline rooted in manual record-keeping to one that now stands at the forefront of technological innovation. As the Founder and Chairman of Talal Abu-Ghazaleh Global Digital (TAG.GD), former Chair of the United Nations Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR), and as a leader of the Arab Society of Certified Accountants, I have dedicated my career to advancing international accounting standards and ensuring that our profession evolves in line with the demands of a changing world.

The revolution brought by digital technologies has elevated accounting from a support function to a strategic pillar of business leadership. Cloud computing has enabled real-time access to financial data, allowing decisions to be made with unprecedented speed and accuracy. AI has become an integral partner in financial operations, automating complex processes, detecting irregularities, and enhancing efficiency. Big data analytics has transformed accountants into trusted advisors, capable of turning vast information into strategic insights that guide corporate decision-making.

In 2026, many accountants are no longer confined to the role of record keepers. They increasingly act as architects of foresight, employing predictive analytics to anticipate risks, identify opportunities, and advise on resource allocation. The outdated image of the accountant surrounded by paper files has been replaced by professionals who operate at the intersection of finance and technology, shaping the destiny of



enterprises.

Yet with these opportunities comes responsibility. Since the 1970s, I have emphasized the critical importance of information security in safeguarding financial information, a conviction shaped early in my career when I took my first IT mainframe course at IBM facilities in High Wycombe, UK, in 1965. This led me to understand that financial data is among the most valuable assets of any organization, and its protection must be treated with the same vigilance as physical wealth. Accountants must work hand in hand with technology experts to build resilient systems that defend against escalating cyber threats, ensuring that trust remains intact.

Emerging technologies such as blockchain and digital currencies are further reshaping the landscape. Blockchain has introduced transparency and security into financial reporting, simplifying audits and reducing the risk of manipulation. Digital assets are now appearing on balance sheets, requiring accountants to master new valuation methods and navigate complex international regulations. At the same time, sustainability reporting has become a



defining responsibility. Accountants are now tasked with measuring and communicating environmental, social, and governance (ESG) performance, helping businesses align with global sustainability goals.

The importance of environmental accounting is something I gave great attention to decades ago, when in 1999, I led the production of a detailed report with international experts called ‘Accounting and Financial Reporting for Environmental Costs and Liabilities’, detailing the needed accounting practices to fully understand environmental costs and liabilities. This work was carried out under the Arab Society of Certified Accountants (ASCA), which I established in 1984, and

was produced in consultation with the United Nations and International Standards of Accounting and Reporting (ISAR).

The future of accounting is bright and has evolved into a symbiotic partnership between human expertise and technological intelligence. Accountants must embrace continuous learning and become tech experts, mastering data literacy, cybersecurity, and communication skills to remain indispensable in this new era.

Our role is no longer limited to documenting the past; it is now to guide the future, ensure integrity, and contribute to the sustainable success of enterprises worldwide.

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## ASCA Holds “Income and Sales Tax Law – Tax Compliance and Preparation of Tax Returns” Course

AMMAN - The Arab Society of Certified Accountants (ASCA) held a specialized interactive training course titled “**Income and Sales Tax Law – Tax Compliance and Preparation of Tax Returns**” as part of its ongoing efforts to enhance tax awareness, improve the competencies of professionals in the financial and accounting sectors, and equip them with the latest knowledge and practical applications in the field of taxation.

The course aimed to enable participants to gain a thorough understanding of the legislation governing the Income and Sales Tax Department and to enhance their ability to practically apply the provisions of the Income and Sales Tax Law, thereby contributing to proper tax compliance and helping avoid common errors in the preparation and submission of tax returns.

The course covered a number of key topics, including the provisions of the Income Tax Law and the General Sales Tax Law, mechanisms for tax compliance, and the preparation and



submission of tax returns. It also covered the latest relevant legislative developments and amendments, alongside practical case studies and real-life applications designed to strengthen the participants’ practical skills.

ASCA stated that the organization of this course reflects its ongoing commitment to supporting and developing professional competencies in the fields of accounting, auditing, and taxation, while keeping pace with evolving professional and legislative developments in a way that serves both individuals and institutions and effectively contributes to strengthening the business environment across the region.



## Milhem: Talal Abu-Ghazaleh’s Support Throughout My Professional Journey Remains a Source of Inspiration

RAMALLAH – Dr. Jamal Milhem, member of the Board of Directors of the Arab Society of Certified Accountants (ASCA) and the Society’s representative in Palestine, has been awarded a PhD in Accounting and Finance from the Arab American University after successfully defending his dissertation titled: “The Impact of International Financial Reporting Standard (IFRS) 17 – Insurance Contracts – on the Quality of Financial Reporting in Insurance Companies in Palestine and Jordan.”

In a statement on this occasion, expressing his deep appreciation to HE Dr. Talal Abu-Ghazaleh, chair of the International Arab Certified Public Accountant (IASCA), Dr. Milhem stated: “Dr. Abu-Ghazaleh’s unwavering support, inspiring leadership, visionary outlook, and steadfast belief in the value of knowledge, education, and continuous self-development have been the driving force behind my pursuit and attainment of a PhD. Moreover, Mr. Chairman’s support throughout my professional journey of more than three decades has remained a constant source of inspiration,”

This academic achievement follows Dr. Milhem’s successful publication of two peer-reviewed research papers in journals indexed in the Scopus database. The first explored the readiness for adopting the sustainability disclosure standards issued by the International Sustainability Standards Board — IFRS S1 and IFRS S2 — in Palestine, while the second examined the challenges related to providing assurance services on sustainability reports in accordance with ISSA 5000 and the relevant professional standards in Jordan and Palestine.

Dr. Milhem emphasized that the primary motivation behind pursuing this degree was the need to keep pace with the rapid developments in relevant international professional standards and to be fully prepared to understand and apply them. He also expressed his hope that this knowledge and expertise would positively



contribute to advancing professional practice and enhancing the quality of services provided to clients, especially in the areas of insurance sector services, sustainability reporting, and related assurance services.

It is worth mentioning that Dr. Milhem has an extensive professional record of accomplishment spanning more than three decades. He worked for many years with the Palestinian Association of Certified Public Accountants (PACPA), of which he has been a member since 1997. He also served on its Board of Directors for more than twenty years starting in 2003, was elected Vice President of the Association for eight years, and later served as its President during 2021–2022. In addition, he chaired and participated in numerous national professional committees in Palestine.

At the international level, in addition to serving as a member of the Board of Directors of IASCA since 2015, Dr. Milhem obtained the Certified Public Accountant (CPA) designation from the United States in 2000. In 2018, he was appointed by the International Federation of Accountants (IFAC) as a member of the Professional Accountancy Organization Development Committee for the 2018–2020 term, before being re-elected for the 2021–2023 term. He also chaired the Middle East and North Africa Professional Accountancy Organization Development Task Force during the period 2019–2023, leading prominent professional initiatives aimed at advancing the accounting profession and strengthening the role of professional organizations across the region.

## IASCA Announces Upcoming Launch of Specialized AI Certification for Accountants

AMMAN – In a strategic step that reflects its ongoing commitment to keeping pace with global developments in the accounting and auditing profession, the International Arab Society of Certified Accountants (IASCA) is planning to launch a **Specialized Professional Certification in Artificial Intelligence (AI) for Accountants**. The certification aims to equip accounting and finance professionals with the skills and knowledge needed to effectively apply AI technologies in modern work environments.

The initiative comes in response to the accelerating digital transformation reshaping the global financial and accounting sectors, highlighting IASCA's commitment to developing future-ready professionals capable of adapting to evolving market demands through the integration of advanced technological applications into accounting and auditing practices. The new certification will cover a range of advanced topics, most notably: Applications of AI in Accounting and Auditing, Financial Data Analysis Using Intelligent Tools, Automation and Process Efficiency Enhancement, Management of Risks Associated with Emerging Technologies,



and the Ethical Considerations Related to the Use of AI in the profession.

IASCA emphasized that this certification will represent a significant addition to its portfolio of specialized professional qualifications and will contribute to preparing a new generation of accountants equipped to lead digital transformation across various organizations, in addition to enhancing their competitiveness in local, regional, and international labor markets.

It is worth mentioning that IASCA is considered as one of the leading Arab and international professional institutions in the development and qualification of accounting professionals through its recognized professional certifications and specialized training programs.

## IFRS Foundation Publishes Revised Standard-setting Handbook

LONDON- The International Financial Reporting Standards (IFRS) Foundation Trustees revised the Due Process Handbook, which sets out the required steps for the International Accounting Standards Board (IASB) and the International Sustainability Standards Board (ISSB) in developing and maintaining Standards and supporting their consistent application.

The Handbook has been updated predominantly to reflect the creation of the ISSB. It also incorporates feedback from stakeholders,



who expressed support for the proposed revisions during the public consultation on updating the Handbook. The update of the Handbook does not fundamentally change the process itself, but clarifies that the IASB and the ISSB follow the same rigorous, inclusive and transparent standard-setting process.

The revised Handbook includes minor

enhancements and clarifications, such as to the explanation of the purpose of post-implementation reviews of Standards, the role of the IFRS Interpretations Committee, the process for consulting on minor improvements to Standards and the review process for educational materials.

The Handbook also sets out the process for making changes to the SASB Standards, which companies are required to consider when applying the ISSB's Standards. Any amendments to the SASB Standards are consulted on in the same way as for IFRS Sustainability Disclosure Standards and are decided on by the ISSB in public meetings-based on the principles of transparency, full

and fair consultation and accountability.

The Trustees' Due Process Oversight Committee is responsible for the due process and has led the work to update the Handbook.

Steven Maijor, IFRS Foundation Trustee and Chair of the Due Process Oversight Committee, said *The rigorous, inclusive and transparent due process underpins the Foundation's development of reporting standards for capital markets globally. The Handbook explains in detail how the IASB and the ISSB develop their requirements.*

[www.ifrs.org](http://www.ifrs.org)

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## IASB Proposes Extending Consolidation Exception for Eligible SMEs

LONDON - The International Accounting Standards Board (IASB) published an Exposure Draft proposing narrow-scope amendments to the IFRS for SMEs Accounting Standard. The proposal introduces a consolidation exception for intermediate parents that have a parent or ultimate parent that is an investment entity and that does not produce consolidated financial statements.

The IASB's proposal responds to a recommendation from the SMEs Implementation Group. The proposed change aims to provide eligible SMEs with the same cost savings available to similar entities under full IFRS Accounting Standards.

The consultation is open for comment until September 9, 2026. If approved, the



amendments will become effective for periods beginning on or after January 1, 2027. This timeline aligns with the effective date of the third edition of the IFRS for SMEs Accounting Standard. Earlier application will be permitted for entities that apply this edition early.

[www.ifrs.org](http://www.ifrs.org)



## IAASB Seeks Feedback on Proposed Revisions to ISRE 2410 to Strengthen Interim Review Engagements

NEW YORK - The International Auditing and Assurance Standards Board (IAASB) released for public consultation an Exposure Draft that [proposes revisions to International Standard on Review Engagements \(ISRE\) 2410, Review of Interim Financial Information by the Independent Auditor of the Entity's Annual Financial Statements.](#)

The proposed revisions represent the first comprehensive review of the standard since its issuance in 2005. These proposed revisions reflect changes in the global environment and improvements to the audit and assurance model made over the last two decades.

“Interim financial information, such as quarterly and semi-annual reporting, plays an important role for investors,” said IAASB Chair Tom Seidenstein. “These proposals seek to reinforce confidence in interim review engagements by clarifying expectations, strengthening consistency in practice, and improving communication to users.”

Key proposals include a clearer articulation of what an interim review engagement is and how it differs from a financial statement audit. They also include enhanced requirements in areas of high public interest, such as going concern, fraud, and non-compliance with laws and regulations (NOCLAR). Investors and other users will also benefit from improved



transparency in the auditor’s interim review report. Additional enhancements include requirements related to engagement-level quality management, determining materiality for planning and performing an engagement, and group interim review engagements.

The IAASB coordinated closely with the International Ethics Standards Board for Accountants (IESBA) in developing these proposals to align the standard and ethics considerations for interim review engagements. The consultation also seeks stakeholder input on two matters related to the application of the IESBA Code of Ethics to interim review engagements.

The IAASB encourages stakeholders to review the proposals carefully and provide their views [using the Response Form available on the IAASB website.](#) Stakeholder feedback through this public consultation will help ensure the revised standard is clear, practical, and globally operable.

[www.ifac.org](http://www.ifac.org)



## **FOR MORE INFORMATION**

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## PLUS III 7022

**CPU:** Intel® Core™ i7 1255U  
**RAM:** 8 GB DDR4  
**Storage:** 256 GB SSD + 1 TB HDD  
**GPU:** Intel® Iris®Xe Graphics  
**Screen:** 15.6" FHD 1920\*1080 IPS LCD screen  
**Battery:** 4500 mAh  
**Built in Camera:** 2.0 MP  
**AX (wifi 6) BT 5.1**



JD516



## PLUS III 5022

**CPU:** Intel® Core™ i5 1235U  
**RAM:** 8 GB DDR4  
**Storage:** 256 GB SSD + 1 TB HDD  
**GPU:** Intel® Iris®Xe Graphics  
**Screen:** 15.6" FHD 1920\*1080 IPS LCD screen  
**Battery:** 6000 mAh  
**Built in Camera:** 2.0 MP  
**AX (wifi 6) BT 4.2**



JD416



## PLUS II

**CPU:** Intel® Core i7 10th Generation 10510U  
**RAM:** 8 GB DDR4  
**Storage:** 256 GB SSD + + 512 GB HDD  
**GPU:** Intel® UHD + Nvidia MX250, GDDR5 2GB  
**Screen:** 15.6" FHD 1920\*1080  
**Battery:** 5000 mAh  
**Built in Camera:** 1.0 MP  
**AX (wifi 6) BT 4.2**



JD625



## PLUS I

**CPU:** Intel® Core i7 10th Generation 10510U  
**RAM:** 8 GB DDR4  
**Storage:** 128 GB SSD + 1 TB HDD  
**GPU:** Intel® UHD Graphics  
**Screen:** 15.6" FHD IPS 1920\*1080  
**Battery:** 4000 mAh  
**Built in Camera:** 2.0 MP  
**AC WIFI Bluetooth 4**



JD599

# UNI

صنع هذا المنتج بكل فخر في الأردن

**CPU:** Intel I5 1135G7  
**RAM:** 8 GB DDR4  
**Storage:** 256 GB SSD M.2 + 500 GB HDD  
**GPU:** Intel® Iris®XE Graphics  
**Screen:** Touch Panel 14.1" FHD, 1920\*1080  
**Gifts:** Fabric Sleeve Case

**Battery:** 4000 mAh  
**Built in Camera:** 2.0 MP  
**AC WIFI Bluetooth 4.0**

JD490



# PRO

**CPU:** Intel® Core i7 10th Generation 1065G7  
**RAM:** 8 GB DDR4  
**Storage:** 128 GB SSD + 512 GB SSD  
**GPU:** Intel® Iris®Plus Graphics  
**Screen:** 15.6" FHD IPS 1920\*1080  
**Gifts:** Fabric Sleeve Case

**Battery:** 7400 mAh  
**Built in Camera:** 2.0 MP  
**AC WIFI Bluetooth 4.0**

JD595



# FLIP

**CPU:** Intel Core i5 8th Generation 8259U  
**RAM:** 8 GB DDR4  
**Storage:** 256 GB SSD  
**GPU:** Intel® Iris® Plus Graphics 655  
**Screen:** Touch Panel 14.1" FHD,  
1920\*1080 (10 point touch)  
**Gifts:** Fabric Sleeve Case

**Battery:** 7000 mAh  
**Built in Camera:** 2.0 MP  
**AC WIFI Bluetooth 4.2**

JD425



# EDU

**CPU:** Intel® Core i3 10th Generation 1005G1  
**RAM:** 4 GB DDR4  
**Storage:** 128 GB SSD  
**GPU:** Intel® UHD  
**Screen:** 14" FHD, IPS 1920\*1080  
**Gifts:** Carry bag , USB mouse , Plastic cover

**Battery:** 4290 mAh  
**Built in Camera:** 1.0 MP  
**5 GHz AC Bluetooth 4.2**

JD310



# UNI ©

**CPU:** Intel Celeron N4100  
**RAM:** 4 GB LPDDR3  
**Storage:** 256GB SSD + 64GB EMMC  
**GPU:** Intel UHD Graphics 600  
**Screen:** 14.1" FHD Resolution 1920\*1080

**Battery:** 4800 mAh  
**Built in Camera:** 2.0 MP  
**AC WIFI Bluetooth 4**

JD195



## Special

**CPU:** MediaTek P60 Octa-Core  
**RAM:** 6 GB  
**Storage:** 128 GB  
**Android 11**  
**SIM Card:** Dual Nano SIM Card  
 + TF Card  
**Camera Front:** 16 MP  
**Camera Back:** 20 MP

**Screen:** 6.52 inch screen with  
 720\*1600 HD+  
**Battery:** 5900 mAh  
**Wi-Fi:** AC- 5 G WIF  
**Bluetooth:** 4.2  
**Charger:** Type C charging Port  
 with Fast Charge capability

**Gifts:** Screen Protector, Back Cover

## JD150



## Advanced



**CPU:** MediaTek Helio P60 Octa-Core  
**RAM:** 6 GB  
**Storage:** 128 GB  
**Android 10**  
**SIM Card:** Dual Nano SIM Card  
**Camera Front:** 16 MP  
**Camera Back:** 16 MP  
**Screen:** 6.3 inch screen with  
 1080\*2280 FHD+

**Battery:** 4400 mAh  
**Wi-Fi:** 5 G WIFI  
**Bluetooth:** 5.0  
**Charger:** Micro usb charging  
 Port Fast Charge capability

**Gifts:** Screen Protector, Back Cover

## JD144

## Plus

**CPU:** MediaTek Helio A25 Octa-Core  
**RAM:** 4 GB  
**Storage:** 128 GB  
**Android 10**  
**SIM Card:** Dual Nano SIM Card  
 + TF Card  
**Camera Front:** 8 MP  
**Camera Back:** 16 MP

**Screen:** 6.55 inch screen with  
 720\*1600 HD+  
**Battery:** 4500 mAh  
**Wi-Fi:** 5 G WIFI  
**Bluetooth:** 5.0  
**Charger:** Type C charging Port  
 Fast Charge capability

**Gifts:** Screen Protector, Back Cover



## JD136

## TAG-PHONE



**CPU:** MediaTek Helio P60 Octa-core  
**RAM:** 6 GB  
**Storage:** 64 GB  
**Android 10**  
**SIM Card:** Dual Nano SIM Card  
**Camera Front:** 8 MP  
**Camera Back:** 16 MP  
**Screen:** 6.21 inch HD+  
**Battery:** 4000 mAh

**Wi-Fi:** supports  
**Bluetooth:** 4.2  
**Charger:** Micro usb charging  
 Port Fast Charge capability

**Gifts:** Screen Protector, Back Cover

## JD112

## EXECUTIVE

**CPU:** Mediatek Helio G99 Octa core  
**16GB Ram** (8GB+8GB expended)  
**Storage:** 256GB  
**Android 14**  
**External memory up to 256GB**  
**Screen:** 10.4" 2000\*1200 IPS

**Battery:** 7500 mAh  
**Camera:** Front 5.0 MP ,  
 Rear 8.0 Mega pixels  
**Dual SIM Card**

**Gifts:** Screen protector, book style leather protective case

**JD145**



## EBook II

**CPU:** Allwinner A133, Quad core 1.6GHz  
**RAM:** 4GB  
**Storage:** 64GB  
**Android 13**  
**Camera Front:** 2 MP, **Back:** 5 MP  
**Screen:** 10.1" FHD  
**Battery:** 6000 mAh

**JD80**



## EBook I

**CPU:** Allwinner QUAD CORE  
**RAM:** 4GB  
**Storage:** 64GB  
**Android 14**  
**Camera Front:** 2 MP, **Back:** 5 MP  
**Screen:** 10.1" FHD  
**Battery:** 6000 mAh

**JD73**



## TAB III WI-FI

**CPU:** MediaTek MTK 8175 Cortex-A53  
**RAM:** 6GB  
**Storage:** 128GB  
**Android 13**  
**Camera Front:** 5 MP, **Back:** 13 MP  
**Screen:** 10.1" FHD  
**Battery:** 6000 mAh

**JD110**



## TAB KIDS II

CPU: Spreadtrum SC7731E Quad-Core  
RAM: 2GB  
Storage: 32GB  
Android 11  
Camera Front: 2 MP, Back: 8 MP  
Screen: 8 inch, HD+  
Battery: 4000 mAh  
Gifts: Back Cover , OTG Converter Screen Protector

JD64



## TAB KIDS I

CPU: Spreadtrum SC7731E Quad-core  
RAM: 2GB  
Storage: 32GB  
Android 10  
Camera Front: 2 MP, Back: 8 MP  
Screen: 8" HD+  
Battery: 4000 mAh

JD64



## TAB II

CPU: Spreadtrum SC9863- Octa Core  
RAM: 4GB  
Storage: 64GB  
Android 9  
Camera Front: 5 MP, Back: 13 MP  
Screen: 10.1" FHD  
Battery: 6500 mAh

JD134



## DC

CPU: Spreadtrum SC9863 Octa-Core  
RAM: 4GB  
Storage: 64GB  
Android 9  
Camera Front: 5 MP, Back: 13 MP  
Screen: 10.1" FHD  
Battery: 6000 mAh  
Gifts: Screen Protector , OTG Converter

JD123

