

TAG-Audit Newsletter

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Talal Abu-Ghazaleh & Co. International (TAG-Audit) is a leading global accounting and auditing firm. It is considered as an independent member company of Talal Abu-Ghazaleh organization (TAG.Global). TAG-Audit provides a complete range of internal auditing, external auditing, taxation, and other financial services based on international professional standards.

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A Vision for Accounting in 2026 and Beyond

Throughout my lifelong journey in the service of the accounting profession, I have witnessed its remarkable transformation from a discipline rooted in manual record-keeping to one that now stands at the forefront of technological innovation. As the Founder and Chairman of Talal Abu-Ghazaleh Organization (TAG.Global), former Chair of the United Nations Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR), and as a leader of the Arab Society of Certified Accountants, I have dedicated my career to advancing international accounting standards and ensuring that our profession evolves in step with the demands of a changing world.

The revolution brought by digital technologies has elevated accounting from a support function to a strategic pillar of business leadership. Cloud computing has enabled real-time access to financial data, allowing decisions to be made with unprecedented speed and accuracy. AI has become an integral partner in financial operations, automating complex processes, detecting irregularities, and enhancing efficiency. Big data analytics has transformed accountants into trusted advisors, capable of distilling vast information into insights that guide corporate strategy.

In 2026, accountants are no longer confined to the role of record keepers. They are architects of foresight, employing predictive analytics to anticipate risks, identify opportunities, and advise on resource allocation. The outdated image of the accountant surrounded by paper files has been replaced by professionals who operate at the intersection of finance and technology, shaping the destiny of enterprises.



Yet with these opportunities comes responsibility. Since the 1970's I emphasized the critical importance of information security in safeguarding financial information, having taken my first IT mainframe course at IBM in 1965 at their facilities in High Wycombe, UK. Today, financial data is among the most valuable assets of any organization, and its protection must be treated with the same vigilance as physical wealth. Accountants must work hand in hand with technology experts to build resilient systems that defend against escalating cyber threats, ensuring that trust remains intact.

Emerging technologies such as blockchain and digital currencies are further reshaping the landscape. Blockchain has introduced transparency and security into financial reporting, simplifying audits and reducing the risk of manipulation. Digital assets are now appearing on balance sheets, requiring accountants to master new valuation methods and navigate complex international regulations. At the same time, sustainability reporting has become a defining responsibility. Accountants are now tasked with measuring and communicating environmental, social, and governance

(ESG) performance, helping businesses align with global sustainability goals.

International Standards of Accounting and Reporting (ISAR).

The importance of environmental accounting is something I gave great attention to decades ago, when in 1999 I led the production of a detailed report with international experts called 'Accounting and Financial Reporting for Environmental Costs and Liabilities', detailing the needed accounting practices to fully understand environmental costs and liabilities. This was done under the Arab Society of Certified Accountants (ASCA) that I established in 1984, and was produced in consultation with the United Nations and

The future of accounting is bright and has morphed into a symbiotic partnership between human expertise and technological intelligence. Accountants must embrace continuous learning and become tech experts, mastering data literacy, cybersecurity, and communication skills to remain indispensable in this new era.

Our role is no longer limited to documenting the past. It is now to guide the future, to ensure integrity, and to contribute to the sustainable success of enterprises worldwide.

IAASB Issues Narrow-Scope Amendments Related to IESBA's Using the Work of Experts

LONDON - The International Auditing and Assurance Standards Board (IAASB) published narrow-scope amendments to its standards arising from the International Ethics Standards Board for Accountants' (IESBA) Using the Work of an External Expert project.



**International
Federation
of Accountants**

These amendments respond to the IESBA's recently approved revisions to its International Code of Ethics for Professional Accountants (including International Independence Standards), which introduced, among other provisions, explicit ethical requirements for using the work of external experts in audit, assurance, and non-assurance engagements. The IAASB's updates reflect ongoing collaboration and co-ordination between the IAASB and IESBA and help to maintain interoperability between the IAASB standards and the IESBA Code.

The targeted amendments affect the following IAASB standards:

- ISA 620, Using the Work of an Auditor's Expert
- ISRE 2400 (Revised), Engagements to Review Historical Financial Statements
- ISAE 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information
- ISRS 4400 (Revised), Agreed-upon Procedures Engagements

www.ifac.org

Tentative Agenda Decision and Comment Letters: Presentation of Taxes or Other Charges that are Not Income Taxes within the Scope of IAS 12 Income Taxes (IFRS 18)

NEW YORK - The IFRS Interpretations Committee discussed the following matter and tentatively decided not to add a standard-setting project to the work plan. The Committee will reconsider this tentative decision, including the reasons for not adding a standard-setting project, at a future meeting. The Committee invites comments on the tentative agenda decision. All comments will be on the public record and posted on our website unless a respondent requests confidentiality and we grant that request. We do not normally grant such requests unless they are supported by good reason, for example, commercial confidence.

Tentative Agenda Decision

Open for comment until February 6, 2026

The Committee discussed whether an entity applying IFRS 18 is permitted to present taxes or other charges that are not income taxes within the scope of IAS 12 Income Taxes:

1. in the 'income tax expense or income' line item of the statement of profit or loss required by paragraph 75(a)(iv) of



IFRS 18
2. 2.in the income taxes category of the statement of profit or loss.

The Committee was informed of different views about whether an entity may present taxes or other charges that are not income taxes within the scope of IAS 12 in the line item 'income tax expense or income' required by paragraph 75(a)(iv) of IFRS 18 or as an additional line item in the income taxes category of the statement of profit or loss.

Applying the Requirements in IFRS Accounting Standards

The Committee observed that, applying IFRS 18, an entity presents the line item 'income tax expense or income' in the income taxes category of the statement of profit or loss.

As required by paragraph

67 of IFRS 18, an entity classifies in the income taxes category of the statement of profit or loss tax expense or tax income that is included in the statement of profit or loss applying IAS 12 (and any related foreign exchange differences).

The Committee therefore concluded that, applying IFRS 18, an entity is not permitted to present taxes or other charges that are not income taxes within the scope of IAS 12:

1. 1.in the 'income tax expense or income' line item of the statement of profit or loss required by paragraph 75(a)(iv) of IFRS 18
2. 2.in the income taxes category of the statement of profit or loss.

The Committee noted that in accordance with paragraph 24 of IFRS 18, an entity presents additional line items

and subtotals in a primary financial statement if such presentations are necessary for the statement to provide a useful structured summary.

Conclusion

The Committee concluded that the principles and requirements in IFRS Accounting Standards provide an adequate basis for an entity applying IFRS

18 to determine how it presents in the statement of profit or loss taxes or other charges that are not income taxes within the scope of IAS 12.

Consequently, the Committee [decided] not to add a standard-setting project to the work plan.

The deadline for commenting

on the tentative agenda decision is February 6, 2026. The Committee will consider all comments received in writing by that date; agenda papers analyzing comments received will include analysis only of comments received by that date.

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PLUS III 7022

CPU: Intel® Core™ i7 1255U
RAM: 8 GB DDR4
Storage: 256 GB SSD + 1 TB HDD
GPU: Intel® Iris®Xe Graphics
Screen: 15.6" FHD 1920*1080 IPS LCD screen
Battery: 4500 mAh
Built in Camera: 2.0 MP
AX (wifi 6) BT 5.1



JD516



PLUS III 5022

CPU: Intel® Core™ i5 1235U
RAM: 8 GB DDR4
Storage: 256 GB SSD + 1 TB HDD
GPU: Intel® Iris®Xe Graphics
Screen: 15.6" FHD 1920*1080 IPS LCD screen
Battery: 6000 mAh
Built in Camera: 2.0 MP
AX (wifi 6) BT 4.2



JD416



PLUS II

CPU: Intel® Core i7 10th Generation 10510U
RAM: 8 GB DDR4
Storage: 256 GB SSD + + 512 GB HDD
GPU: Intel® UHD + Nvidia MX250, GDDR5 2GB
Screen: 15.6" FHD 1920*1080
Battery: 5000 mAh
Built in Camera: 1.0 MP
AX (wifi 6) BT 4.2



JD625



PLUS I

CPU: Intel® Core i7 10th Generation 10510U
RAM: 8 GB DDR4
Storage: 128 GB SSD + 1 TB HDD
GPU: Intel® UHD Graphics
Screen: 15.6" FHD IPS 1920*1080
Battery: 4000 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4

JD599



UNI

صنع هذا المنتج بكل فخر في الأردن

CPU: Intel I5 1135G7
RAM: 8 GB DDR4
Storage: 256 GB SSD M.2 + 500 GB HDD
GPU: Intel® Iris®XE Graphics
Screen: Touch Panel 14.1" FHD, 1920*1080
Gifts: Fabric Sleeve Case

Battery: 4000 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4.0

JD490



PRO

CPU: Intel® Core i7 10th Generation 1065G7
RAM: 8 GB DDR4
Storage: 128 GB SSD + 512 GB SSD
GPU: Intel® Iris®Plus Graphics
Screen: 15.6" FHD IPS 1920*1080
Gifts: Fabric Sleeve Case

Battery: 7400 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4.0

JD595



FLIP

CPU: Intel Core i5 8th Generation 8259U
RAM: 8 GB DDR4
Storage: 256 GB SSD
GPU: Intel® Iris® Plus Graphics 655
Screen: Touch Panel 14.1" FHD,
1920*1080 (10 point touch)
Gifts: Fabric Sleeve Case

Battery: 7000 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4.2

JD425



EDU

CPU: Intel® Core i3 10th Generation 1005G1
RAM: 4 GB DDR4
Storage: 128 GB SSD
GPU: Intel® UHD
Screen: 14" FHD, IPS 1920*1080
Gifts: Carry bag , USB mouse , Plastic cover

Battery: 4290 mAh
Built in Camera: 1.0 MP
5 GHz AC Bluetooth 4.2

JD310



UNI ©

CPU: Intel Celeron N4100
RAM: 4 GB LPDDR3
Storage: 256GB SSD + 64GB EMMC
GPU: Intel UHD Graphics 600
Screen: 14.1" FHD Resolution 1920*1080

Battery: 4800 mAh
Built in Camera: 2.0 MP
AC WIFI Bluetooth 4

JD195



Special

CPU: MediaTek P60 Octa-Core
RAM: 6 GB
Storage: 128 GB
Android 11
SIM Card: Dual Nano SIM Card
 + TF Card
Camera Front: 16 MP
Camera Back: 20 MP

Screen: 6.52 inch screen with
 720*1600 HD+
Battery: 5900 mAh
Wi-Fi: AC- 5 G WIF
Bluetooth: 4.2
Charger: Type C charging Port
 with Fast Charge capability

Gifts: Screen Protector, Back Cover

JD150



Advanced



CPU: MediaTek Helio P60 Octa-Core
RAM: 6 GB
Storage: 128 GB
Android 10
SIM Card: Dual Nano SIM Card
Camera Front: 16 MP
Camera Back: 16 MP
Screen: 6.3 inch screen with
 1080*2280 FHD+

Battery: 4400 mAh
Wi-Fi: 5 G WIFI
Bluetooth: 5.0
Charger: Micro usb charging
 Port Fast Charge capability

Gifts: Screen Protector, Back Cover

JD144

Plus

CPU: MediaTek Helio A25 Octa-Core
RAM: 4 GB
Storage: 128 GB
Android 10
SIM Card: Dual Nano SIM Card
 + TF Card
Camera Front: 8 MP
Camera Back: 16 MP

Screen: 6.55 inch screen with
 720*1600 HD+
Battery: 4500 mAh
Wi-Fi: 5 G WIFI
Bluetooth: 5.0
Charger: Type C charging Port
 Fast Charge capability

Gifts: Screen Protector, Back Cover

JD136



TAG-PHONE



CPU: MediaTek Helio P60 Octa-core
RAM: 6 GB
Storage: 64 GB
Android 10
SIM Card: Dual Nano SIM Card
Camera Front: 8 MP
Camera Back: 16 MP
Screen: 6.21 inch HD+
Battery: 4000 mAh

Wi-Fi: supports
Bluetooth: 4.2
Charger: Micro usb charging
 Port Fast Charge capability

Gifts: Screen Protector, Back Cover

JD112